



Bakliwal Foundation

College of Arts, Commerce & Science, Vashi

Scholarship Committee



In the middle of difficulty lies opportunity. Here Opportunity is Scholarship

OVERVIEW



Overview

“Genuine Scholarship is one of the highest successes which our race can achieve!”

by E.M. Forster.

The Scholarship Committee is headed and coordinated by **CA. Samyak Bakliwal, Chief Strategic Officer, Bakliwal Foundation**. It comprises a group of responsible chapter members and, whenever possible, should be guided by the Coordinator. The College provides credible scholarships and financial support to all deserving students. With a highly accommodative scholarship structure, the College strives to motivate and encourage all students to become educated par excellence. The purpose of this policy is to set out the applicable criteria and the procedures that will be followed to select scholarship recipients. This committee's function is to encourage, develop, and evaluate all scholarship programs.



Vision

Empowering future leaders through financial support to achieve academic excellence and drive positive societal change.



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MISSION

Mission

- ❖ To provide equitable access to education by offering financial assistance to deserving students, fostering academic growth, and encouraging community involvement to cultivate well-rounded and socially responsible leaders of tomorrow.
- ❖ To make them aware of the scholarships provided by Universities & Other organizations.

OBJECTIVES

Goals & Objectives

Goals:

1] Increase Access to Education:

Provide financial support to students who demonstrate academic excellence and financial need.

2] Foster Academic Achievement:

Encourage high academic standards and continuous improvement among scholarship recipients.

3] Promote Diversity and Inclusion:

Ensure scholarships are awarded to a diverse group of students from various backgrounds and underrepresented communities.



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4] Support Leadership Development:

Encourage recipients to engage in leadership activities and community service.

5] Sustain Scholarship Funding:

Develop a sustainable funding model to ensure long-term scholarship availability.

Objectives:

1] Award Scholarships Annually:

Allocate scholarships to at least 50 students each year based on merit and need.

2] Monitor Academic Progress:

Implement a tracking system to monitor the academic performance of scholarship recipients, with bi-annual reviews.

3] Diverse Recipient Pool:

Aim for at least 40% of scholarships to be awarded to students from underrepresented groups.

4] Leadership and Community Engagement:

Develop partnerships with community organizations to provide leadership and volunteer opportunities for scholarship recipients.

5] Fundraising Initiatives:

Organize at least two major fundraising events annually to support the



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scholarship fund and secure additional sponsorships from corporate and philanthropic partners.

Functions

Functions of Scholarship Committee

1] Application Review and Selection:

- Develop and manage the application process, including setting criteria, deadlines, and selection guidelines.
- Review applications, conduct interviews (if necessary), and select scholarship recipients based on predefined criteria.

2] Award Distribution:

- Ensure timely and accurate distribution of scholarship funds to recipients.
- Maintain transparent records of all financial transactions related to scholarship awards.

3] Monitoring and Evaluation:

- Monitor the academic progress and performance of scholarship recipients.
- Conduct regular evaluations to ensure recipients meet the ongoing requirements of the scholarship.

4] Fundraising and Resource Management:

- Plan and execute fundraising activities to secure financial support for the scholarship program.
- Manage and allocate resources efficiently to sustain and grow the scholarship fund.



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5] Outreach and Promotion:

- Promote the scholarship program to potential applicants, schools, and community organizations.
- Develop marketing materials and strategies to increase awareness and visibility of the scholarship opportunities.

6] Policy Development and Implementation:

- Establish and update policies related to scholarship eligibility, selection, and award processes.
- Ensure all committee activities comply with legal and institutional regulations.

7] Support and Mentorship:

- Provide support and guidance to scholarship recipients, including academic advising, mentorship, and career development opportunities.
- Create a network for recipients to connect, share experiences, and support each other.

8] Reporting and Accountability:

- Prepare and present annual reports on the scholarship program's activities, outcomes, and financial status to stakeholders.
- Ensure transparency and accountability in all committee operations and decision-making processes.

Date: July 10th, 2023



Prof. [Dr.] Sharadkumar Shah
Principal

BAKLIWAL FOUNDATION
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